

Message Text

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PAGE 01 STATE 060024

72

ORIGIN EB-03

INFO OCT-01 SS-10 ISO-00 AS-01 /015 R

66615

DRAFTED BY EB:NLPZDRAL:BM

APPROVED BY EB:JLKATZ, ACTING

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P 180134Z MAR 75

FM SECSTATE WASHDC

TO USMISSION EC BRUSSELS PRIORITY

C O N F I D E N T I A L STATE 060024

LIMDIS

FOL REPEAT JIDDA 1813 SENT ACTION SECSTATE INFO ABU
DHABI ALGIERS BEIRUT CARACAS DHAHRAN DOHA JAKARTA KUWAIT
MANAMA OECD PARIS QUITO TEHRAN TRIPOLI

QTE

C O N F I D E N T I A L JIDDA 1813

LIMDIS

C O R R E C T E D C O P Y (ADD AMEMBASSY KUWAIT AS INFO ADDEE)

BEIRUT PASS BAGHDAD

E.O.: 11652: GDS

TAGS: PFOR, ENRG, SA, IR

SUBJ: OPEC AGREEMENT ON PRICES

REF : TEHRAN 2216

1. AHMAD ZAKI YAMANI, SAUDI MINISTER OF PETROLEUM, TOLD
AMBASSADOR THERE HAD BEEN NO RPT NO OPEC AGREEMENT ON
FIXING GOVERNMENT TAKE ON MARKER CRUDE AT \$10.12/BARREL--
OR AT ANY OTHER PRICE.

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2. SAUDI INTENTION -- AFTER AGREEMENT WITH ARAMCO PARENTS
IS COMPLETED -- IS TO SELL RPT SELL OIL TO THIRD PARTIES
AT \$10.00/BBL. ARAMCO PARENTS WILL BE GIVEN OIL AT A RANGE
OF DISCOUNTS VARYING FROM A "FAIRLY SMALL" ONE FOR OIL
FROM PRESENT OPERATING FIELDS TO A "FAIRLY LARGE" ONE FOR
OIL FROM FIELDS NOT YET DISCOVERED. THESE FIGURES AND THE
QUANTITIES OF OIL FOR THE PARENT COMPANIES ARE STILL UNDER
NEGOTIATION.

3. SAUDI INCOME HE SAID WOULD THEN BE MAXIMUM OF \$9.84/BBL
(FOR PETROMIN SALES) WITH A MINIMUM (PROBABLY) OF AROUND
\$9.30, AVERAGE INCOME SOMEWHERE IN BETWEEN.
AKINS

UNQTE
ROBINSON

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, DIPLOMATIC DISCUSSIONS, SUMMIT MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAR 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE060024
Document Source: CORE
Document Unique ID: 00
Drafter: NLPZDRAL:BM
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750093-0629
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750340/aaaabjoe.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: 75 TEHRAN 2216
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by ShawDG>; APPROVED <22 SEP 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPEC AGREEMENT ON PRICES
TAGS: PFOR, ENRG, SA, IR, OPEC, (PAHLAVI, MOHAMMAD REZA)
To: EC BRUSSELS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006